

NOTE: This reading consists of **three** interrelated articles that should be read and studied together:
1) “Globalization: An Overview”; 2) “Point: Globalization Provides a Better Life for All”; and
3) “Counterpoint: Globalization Benefits Powerful Businesses at the Expense of Poor Nations.”
This Study Guide covers all three articles.

To access these articles when you are off-campus, click on the links in **Blackboard** under
“**Globalization Readings (from Humber Libraries)**” and, when prompted, **enter your 13-digit
library barcode number and the last four digits of your student number.**

1. “Globalization: An Overview”

by Jerome Yip and Sarah Eaton
from *Canadian Points of View*

This reading has been excerpted from the following source:

Yip, J. & Eaton, S. (2014). Globalization: An overview. *Canadian Points of View: Globalization*, 1.

Key Terms

It is important to learn the meaning of these terms in order to fully understand the reading. Some of these terms may be explained in the reading itself but others are not. If you are unsure about what these terms mean, you should look them up. A good source is the online Oxford Dictionary: <http://www.oxforddictionaries.com>. If the definition you find there does not seem adequate or if you would like a fuller explanation of a term, another good source to consult is Credo: <http://search.credoreference.com/>. Particularly helpful are Credo’s “Definition” and “Person” functions under “Tools.”

- capital
- capitalism
- multinational
- global village
- off-shoring

Reading Questions

These questions will help you to identify the main ideas and arguments in the reading. It’s a good idea to review these questions *before* you begin reading, to keep them in mind while you read, and to answer them after you finish reading. If you aren’t sure how to answer one or more questions, you should re-read the relevant part(s) of the article.

1. To what does the term “globalization” refer?
2. What are two opposing views of the effects of globalization?
3. What are some key moments in the history of globalization (e.g., how and where it began)?
4. How have some major economic organizations contributed to globalization?
5. Why are production costs higher in Canada than they are in China?
6. How are people voicing their opposition to globalization, and what are some of their concerns?

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2. **“Point: Globalization Provides a Better Life for All”**

by Jennifer Graham

from *Canadian Points of View*

This reading has been excerpted from the following source:

Graham, J. (2014). Point: Globalization provides a better life for all. *Canadian Points of View: Globalization*, 2

Key Terms

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- integration
- zero-sum game
- prosperity
- interdependence
- globalization

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1. How does Jennifer Graham define globalization?
2. What is the relationship between open economies and standard of living?
3. According to American presidents George W. Bush and Barack Obama, what is the relationship between globalization and democracy?
4. What is the relationship between democracy and human rights?
5. Who are some of the groups who benefit from a globalized economy?
6. How has communication changed in the last 100 years, and how has this impacted discriminatory practices such as racism?

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3. **“Counterpoint: Globalization Benefits Powerful Businesses at the Expense of Poor Nations”**

by Melanie Lambrick

from *Canadian Points of View*

This reading has been excerpted from the following source:

Lambrick, M. (2014). Counterpoint: Globalization benefits powerful businesses at the expense of poor nations. *Canadian Points of View: Globalization*, 3

Key Terms

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- liberalization
- corporation
- Americanization
- privatization
- homogenization
- sovereignty

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1. Does Melanie Lambrick consider globalization to be an inevitable and natural historical development?
2. Does globalization affect everyone in a similar manner?
3. What is the income gap, and what is causing it?
4. How has globalization changed the domestic labour market in Canada?
5. Is there an environmental aspect to globalization? If so, it is a helpful or harmful one?

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